

**TIGER ACADEMY CHARTER SCHOOL  
PROPOSED CONSOLIDATED BUDGET  
FISCAL YEAR JULY 1, 2022 TO JUNE 30, 2023**

	2022 Actual	2023 Budget	\$ Var	% Var	Notes
<b>Revenue</b>					
Title 1 and 2	139,308	212,170	72,862	52%	1
National School Lunch Program (NSLP)	279,589	207,524	(72,065)	-26%	2
Florida Education Finance Program (FEFP)	1,633,643	1,733,491	99,848	6%	3
Unified School Improvement Grant, UniSIG	124,751	94,212	(30,539)	-24%	4
ESSER CARES GRANT	191,280	238,680	47,400	25%	5
Capital Outlay Fund	146,419		(146,419)	-100%	6
Surtax Allocation	174,438	37,896	(136,542)	-78%	6
Volunteer Pre-Kindergarten (VPK) ELC Funds	90,913	123,344	32,431	36%	7
Volunteer Pre-Kindergarten (VPK) Parent Fees	21,919	33,000	11,081	51%	8
Before/After School Care Parent Fees	39,293	32,571	(6,722)	-17%	9
Ret'd Check/NSF Charge	10		(10)	-100%	
Alumni Scholarship Contributions	33,932	67,300	33,368	98%	10
Other Income	16,978	32,305	15,327	90%	11
<b>Revenue</b>	<b>2,892,474</b>	<b>2,812,493</b>	<b>(79,981)</b>	<b>-3%</b>	
<b>Expense</b>					
Salaries	1,887,405	2,170,251	(282,846)	-15%	12
Employee benefits and payroll taxes	(39,132)	462,216	(501,348)	1281%	13
Professional & Technical Svcs	325,471	286,552	38,919	12%	14
Occupancy Costs	361,722	379,752	(18,030)	-5%	15
Rent	250,840	248,889	1,951	1%	16
Purchased Services	55,890	68,275	(12,385)	-22%	17
Materials and Supplies	388,032	387,778	254	0%	18
Equipment Costs	210,090	115,022	95,068	45%	19
Metro YMCA Services	75,000	75,000	0	0%	20
Admin Fees to District	81,471	86,448	(4,977)	-6%	21
Scholarship Tuition Fees	33,892	67,300	(33,408)	-99%	22
Other Expense	25,710	37,989	(12,279)	-48%	23
<b>Expense</b>	<b>3,656,390</b>	<b>4,385,472</b>	<b>(729,082)</b>	<b>-20%</b>	
<b>Net before Contributions</b>	<b>(763,916)</b>	<b>(1,572,979)</b>	<b>(809,063)</b>	<b>106%</b>	
<b>Contributions</b>					
Gifts and Grants	763,916	1,572,979	809,063	106%	24
<b>Contributions</b>	<b>763,916</b>	<b>1,572,979</b>	<b>809,063</b>	<b>106%</b>	
<b>Net Income / (Loss)</b>					

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**Enrollment Assumption**

The 2022-2023 budget is based on the following enrollment assumptions:

K-3	148	At capacity
4-5	80	10 less than capacity
	<u><b>228</b></u>	
VPK	<u><b>32</b></u>	4 less than capacity
BAS	<u><b>23</b></u>	<i>(Before- and after-School Care Program)</i>

**Notes**

- 1** Title 1, 2 and 4 budget is based on funds that have already been approved for Tiger Academy which is \$72,862 or 52% more than 2022. See detail below.

	2022	2023	\$ Var
Title 1 Parent Involvement	3,349	5,000	1,651
Title 1 School Wide Program	119,491	194,250	74,759
Title 2 Teacher & Principal Training	8,074	7,852	(222)
Title IV Part A Grant	6,759	5,068	(1,691)
Title 1 Supp. Summer Prof. Dev.	1,635		(1,635)
<b>TOTAL</b>	<b>139,308</b>	<b>212,170</b>	<b>72,862</b>

- 2** National School Lunch Program (NSLP) budget is based on actual attendance, and current cost. The decrease in 2023 budget is due to the end of the Seamless Summer Option (SSO), which provided meals during the summer.
- 3** The Florida Education Finance Program (FEFP) budget assumes K-3 with 148 students at 100% capacity and Grades 4-5 with 80 students or 89% of capacity. The budget is built using the most recent FEFP calculator available on the Department of Education's website.
- 4** The Unified School Improvement Grant (UniSIG) awarded funds to Tiger in FY 2022 to improve the school's academic performance. The 2023 budget is less than 2022 due to the end of two of the grant in 2022.
- 5** The ESSER Grants were awarded to Tiger School as an emergency relief fund to address the impact of COVID-19. The 2023 budget is more due to new grants awarded in 2023.

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- 6** Tiger was informed it is ineligible to receive Capital Outlay and Surtax Allocation funds in 2023 due to its school grade. The 2023 Surtax Allocation budget represent funds from June and prior months, which Tiger received in August 2022. Tiger is looking into appealing the decision.
- 7** Voluntary Pre-Kindergarten (VPK) ELC revenue is from the Early Learning Coalition, and includes a one-time ARPA (American Rescue Plan Act) grant of \$25,000.
- 8** Fees from Voluntary Pre-Kindergarten (VPK) are budgeted at 32 students or 4 less than capacity, which is similar to 2022's attendance. The budget for 2023 is more to reflect properly the distribution of fees from participants who attend both VPK and the Before and After School Care Program.
- 9** Before and After School Care (BAS) revenue is budgeted less to reflect properly the distribution of fees from participants who attend both VPK and the Before and After School Care Program. See Note 8.
- 10** The Alumni Scholarship Contributions represent the funds donated to cover the tuition costs to send Tiger students to private high schools (such as Bolles and Episcopal). The tuition cost budgeted for FY 2023 is \$67,300 to fund 12 scholars at approximately \$5,600 each. See Note 22 for the expense.
- 11** Other Income includes fees for uniforms, yearbooks, graduation fees, field trips, and other local revenue. 2023 budget includes \$12,500 from UNF's contribution towards 25% of one of the teachers' salaries, whose job includes supervising the UNF interns.
- 12** 2023 budget is more due to increases in teachers' salaries and other paraprofessionals for retention in the current tight labor market. \$52,827 of the total increase is funded by grants.
- 13** Employee benefits and payroll taxes are significantly more than FY 2022 primarily due to the receipt of Employee Retention Tax Credits (ERTC) in 2022. ERTC is a fully refundable payroll tax credit designed to encourage businesses to retain and compensate employees during periods in which businesses are not fully operational. This program ended in December 2021.

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- 14** Professional and Technical Services include school security services, speech therapist, substitute teachers and annual audit. 2023 budget is less due primarily to non-renewal of the mental health counselor contract funded by the ESSER grant, which ends in 2022.
- 15** Occupancy costs are more in 2023 to reflect increased cost of utilities and cleaning services.
- 16** Rent in 2022 included technology costs funded by the ESSER grant, and required to be recognized as rent expense. It is not budgeted in 2023 due to the end of the grant, accounting for the decrease.
- 17** Purchased Services include printing and promotion, bus service, field trips and meeting food costs. The increase is from bus service and field trips which are fully funded by grants.
- 18** Materials and Supplies purchased from General Fund show a decrease, offset by increases in grant-funded purchases. See detail below.

	<b>2022</b>	<b>2023</b>	<b>\$ Var</b>
General Fund	187,732	158,554	29,178
Title 1	4,084	8,257	(4,173)
NSLP	182,377	191,000	(8,623)
ESSER	2,661	4,500	(1,839)
CARES Grant	993	810	183
ARP Instructional, Math, etc.		20,415	(20,415)
UNISIG	8,153	0	8,153
Before & After School Care	0	3,200	(3,200)
VPK	2,031	1,042	989
<b>Total</b>	<b>388,031</b>	<b>387,778</b>	<b>253</b>

- 19** Equipment is significantly less than 2022 due to the purchase of new kitchen equipment in 2022 funded by NSLP, and Ipads funded by the ESSER II grants.
- 20** YMCA Metro services is for administrative and management support. To assist Tiger financially, the YMCA agreed in FY 2019 to reduce Metro YMCA Services fees to \$75,000 for FYs 2019, 2020 and 2021. The YMCA has agreed to keep the fees at the same amount for another three years, from FY 2022 to FY 2024. Level of support will not be affected.
- 21** District administration fee is 5% of FEFP revenue.

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- 22** The Scholarship Tuition fees represent the cost of tuition of Tiger Academy graduates enrolled in private high schools such as Bolles and Episcopal, and funded by Alumni Scholarship Contributions (see Note 10).
- 23** Other Expense include training costs, mileage reimbursement, and organizational dues. The increase is for attending the Charter School and Model School Conferences, and mileage reimbursement. Fifty percent or \$6,100 of the total increase is funded by grants.
- 24** Gifts and Grants are budgeted at the amount needed to fund the deficit in FY 2023. In 2022, Tiger Academy received \$450,000 of ERTC which reduced the deficit. The ERTC program ended in December 2021 and, therefore, not budgeted in 2023. This, and one-time grants in FY 2022 which funded operating expenses, contribute to the increased deficit, and higher Gifts and Grants budget.